

# CFA Institute Systemic Risk Council Welcomes Former FSB Chair Klaas Knot

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The CFA Institute Systemic Risk Council (SRC) announced today that Klaas Knot, former Chair of the Financial Stability Board and President of De Nederlandsche Bank, has joined the Council. Knot brings decades of experience in global financial stability and systemic risk oversight, strengthening the Council's international perspective.

Erkki Liikanen, Co-Chair of the Council, said: "We are thrilled to welcome Klaas Knot to our group. He is a distinguished and highly experienced voice on economic stability—the core focus of our Systemic Risk Council. His appointment broadens our European representation and adds further international perspective to our discussions."

Knot served as President of De Nederlandsche Bank from July 2011 to July 2025 and chaired the Financial Stability Board from December 2021 to July 2025. He also held key roles at the European Central Bank, the European Systemic Risk Board, the International Monetary Fund, and the Bank for International Settlements.

Reflecting on his appointment, Knot commented: "I am honored to join this distinguished group of global financial regulation experts and look forward to continuing efforts to raise awareness around systemic risks and the interventions needed to contain them."

Simon Johnson, Co-Chair of the SRC, said: "We are delighted to add such a prominent expert to our systemic risk discussions. Klaas will bring tremendous insight to the Council's work in addressing the many challenges to effective systemic risk oversight."

SRC Senior Advisor Sheila Bair added: "As the well-regarded former head of De Nederlandsche Bank and Chair of the Financial Stability Board, Klaas brings a wealth of knowledge and experience to the SRC. I had the privilege of working with him on post-crisis reforms when I chaired the FDIC and am delighted he will be joining us now."

The appointment is effective immediately and brings the Council to a total of eighteen members. The Council is committed to engaging with U.S., European, and other global policymakers at the highest levels to preserve a stable financial system. Learn more about SRC members and explore our latest insights at [www.systemicriskcouncil.org](http://www.systemicriskcouncil.org).