

# 2021 REGULATORY PRIORITIES: SURVEY OF UNITED STATES MEMBERSHIP

NOVEMBER 2020  
MARKET INTELLIGENCE  
ADVOCACY



CFA Institute



# REGULATORY PRIORITIES SURVEY, UNITED STATES

## ABOUT THE SURVEY

CFA Institute wanted to gather input from members to help set the 2021 priorities for all US advocacy activity via regulators, legislators, standard setters, or other means.

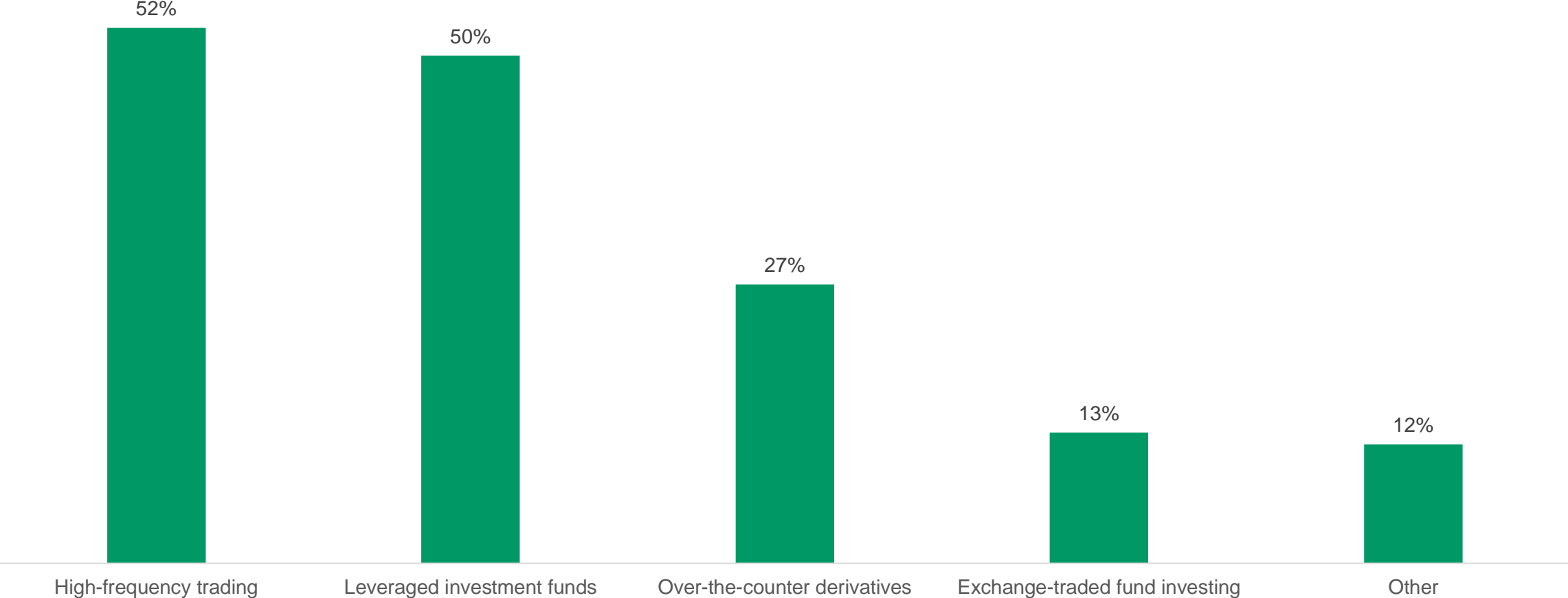
## METHODOLOGY

- An email invitation was sent to a sample of eligible CFA Institute members in the United States.
- The survey was open from 23 September to 7 October 2020.
- One reminder was sent to nonrespondents on 1 October.

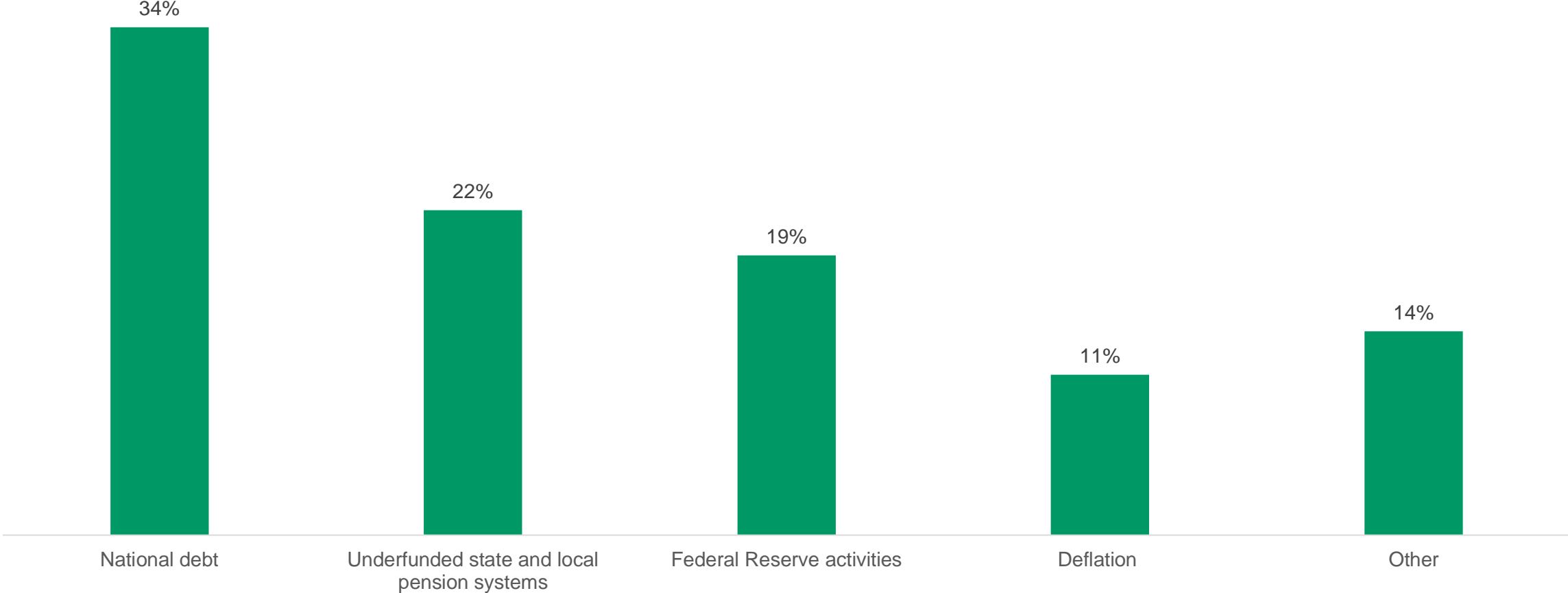
Invites Sent	Responses Received	Response Rate	Margin of Error
24,880	721	3%	±3.5%

NOTE: CHARTS AND GRAPHS MIGHT NOT TOTAL TO 100% DUE TO ROUNDING OR MULTIPLE SELECTION QUESTIONS.

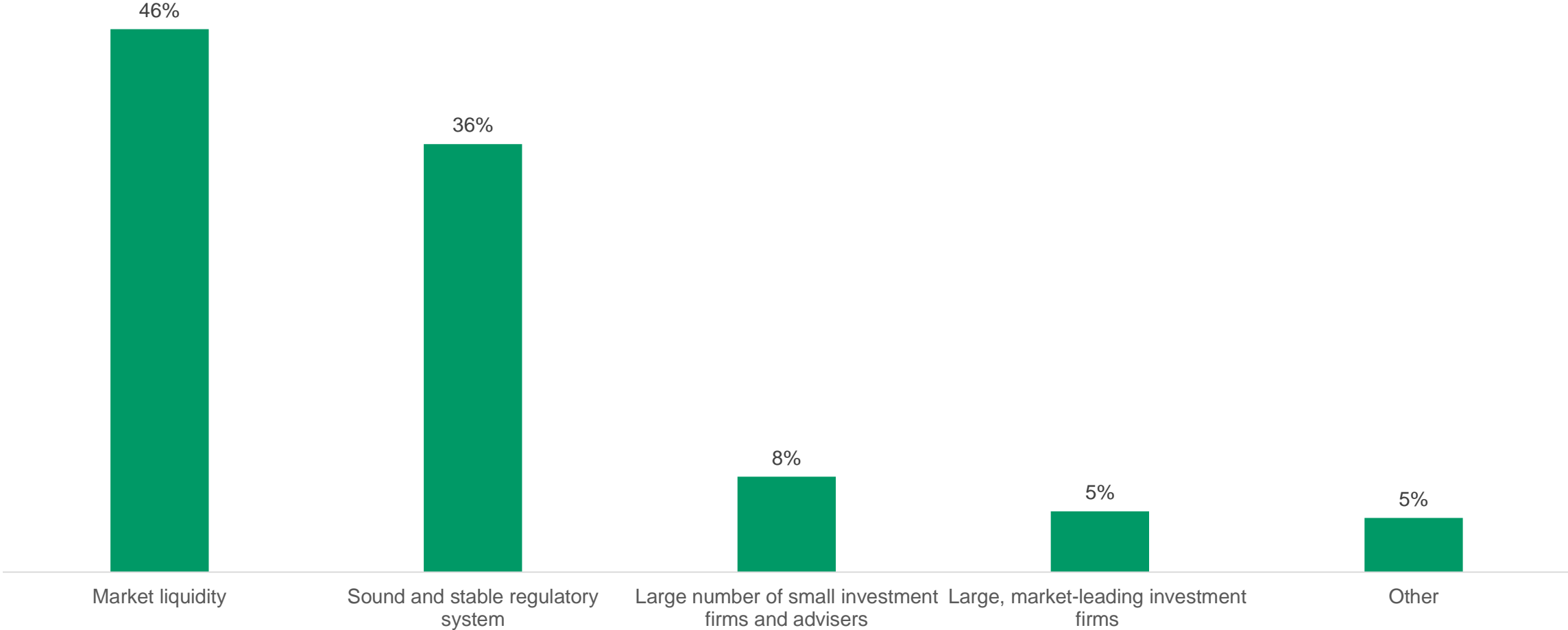
# WHICH OF THE FOLLOWING MARKET PRACTICES OR USE OF CERTAIN INVESTMENT PRODUCTS THREATEN THE STABILITY OF THE FINANCIAL MARKETS?



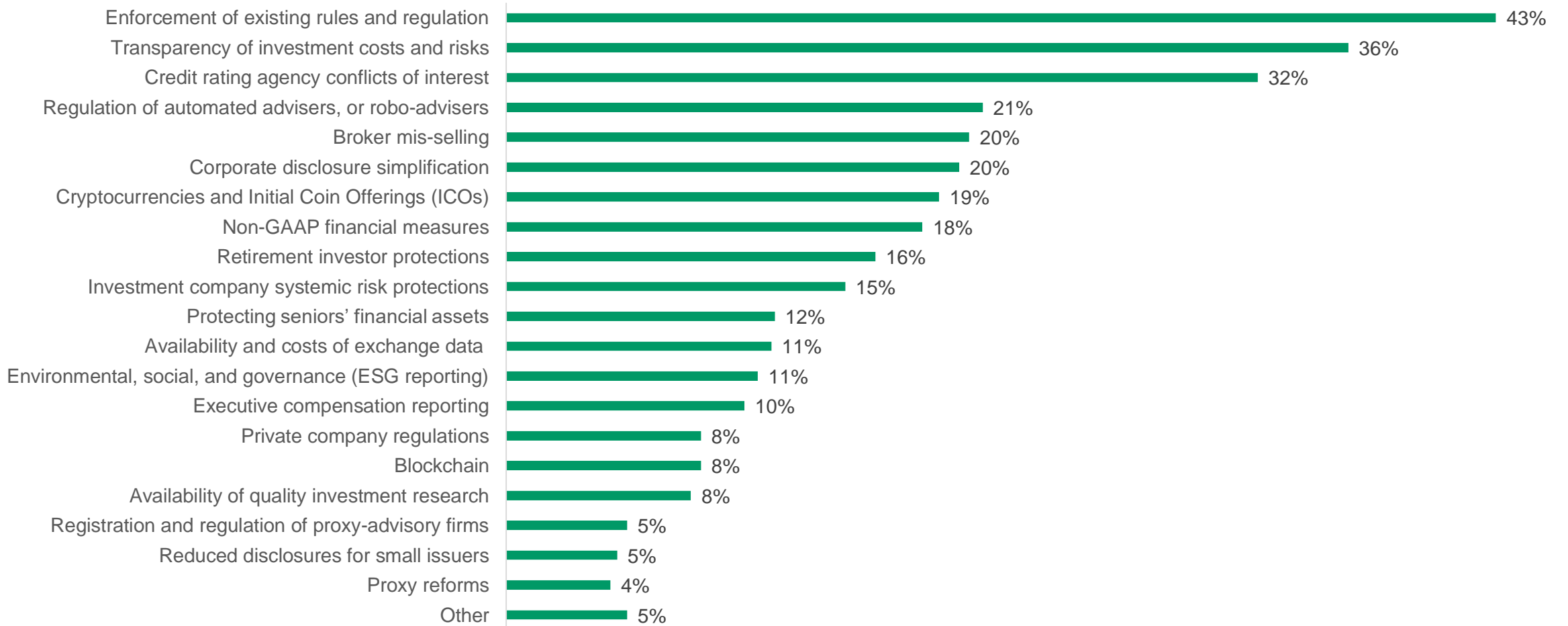
WHAT DO YOU CONSIDER TO BE THE SINGLE GREATEST THREAT TO THE US SECURITIES MARKETS?



WHAT DO YOU CONSIDER TO BE THE SINGLE GREATEST STRENGTH OF THE US SECURITIES MARKETS?

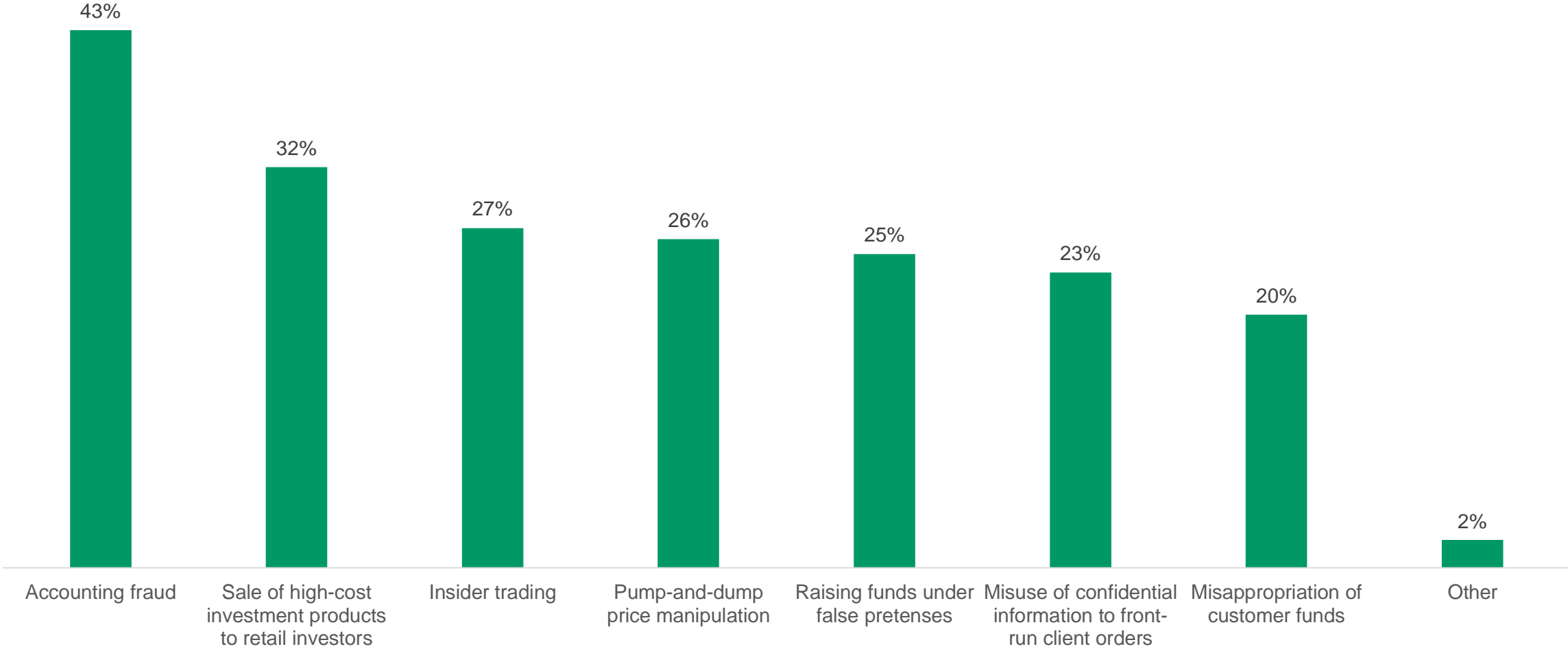


## IN WHAT AREAS SHOULD THE SEC CONCENTRATE ITS EFFORTS TO ACCOMPLISH ITS MISSION?



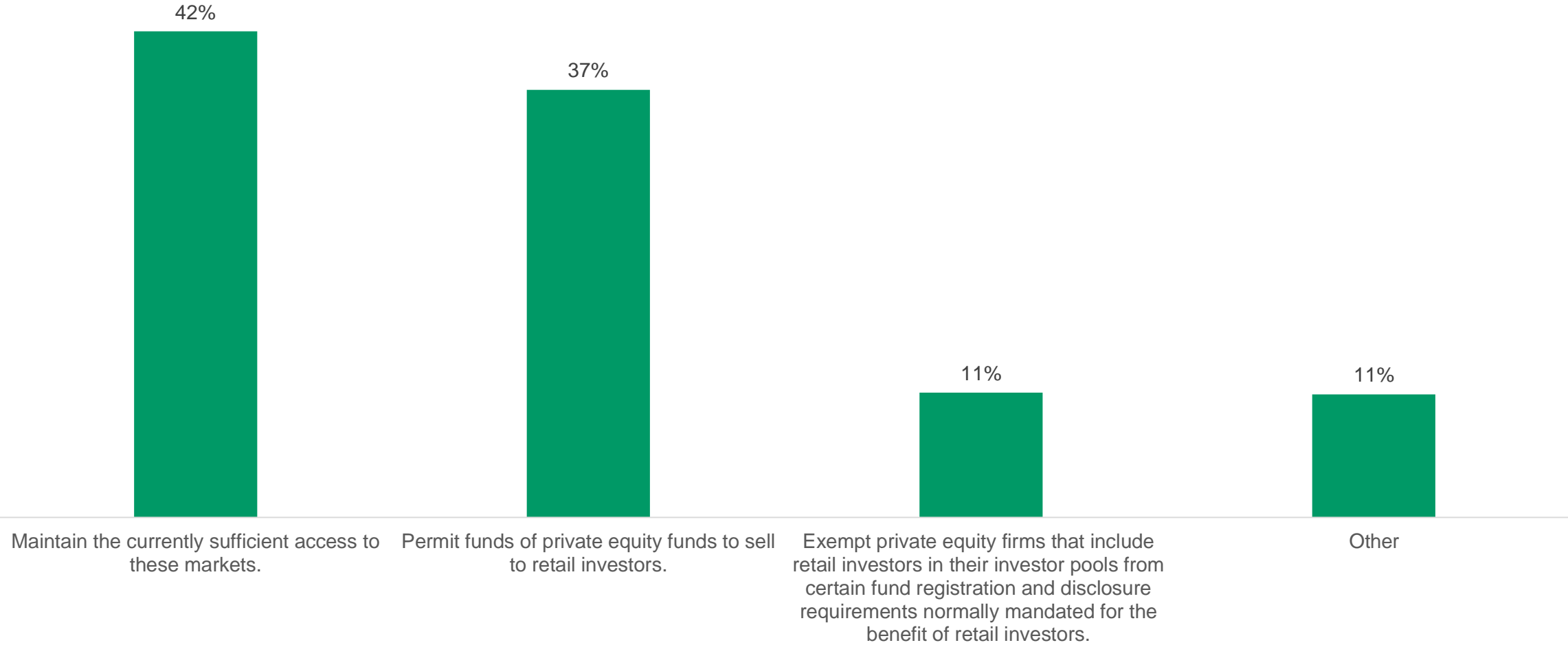
Note: Responses do not total to 100% due to question allowing multiple selections of response options.

OF THE FOLLOWING FORMS OF FRAUD, PLEASE SELECT THE TWO AREAS IN WHICH THE SEC SHOULD FOCUS ITS ENFORCEMENT EFFORTS:



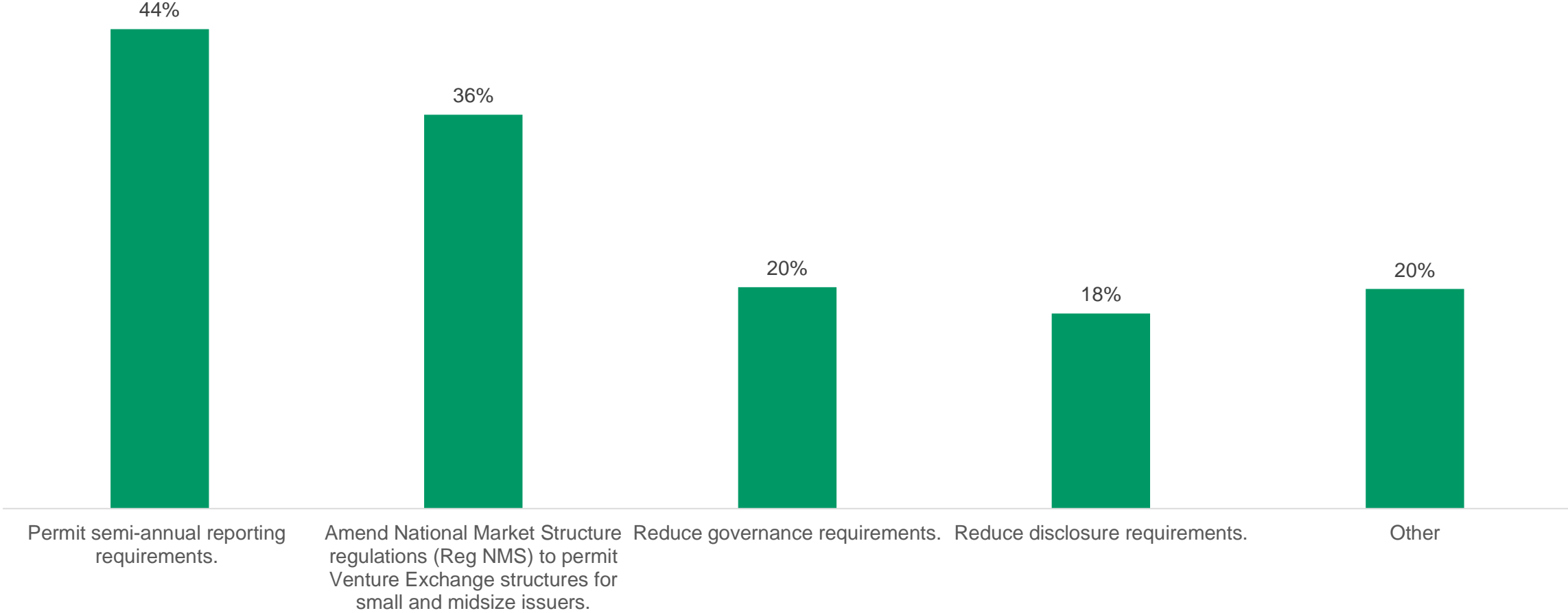
Note: Responses do not total to 100% due to question allowing multiple selections of response options.

# WHAT IS THE BEST WAY FOR THE SEC TO GIVE RETAIL INVESTORS GREATER ACCESS TO PRIVATE EQUITY MARKETS?



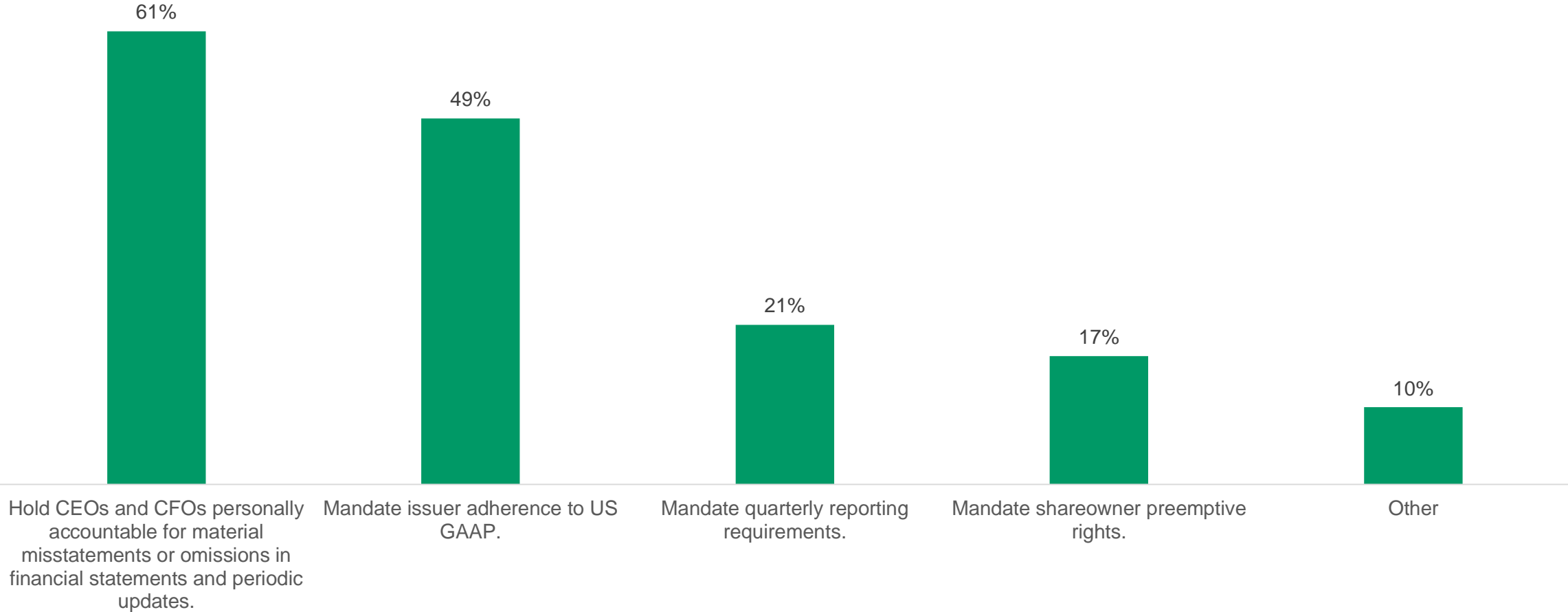


# WHAT SHOULD POLICY MAKERS DO TO IMPROVE THE ATTRACTIVENESS OF PUBLIC TRADING MARKETS TO ISSUERS?

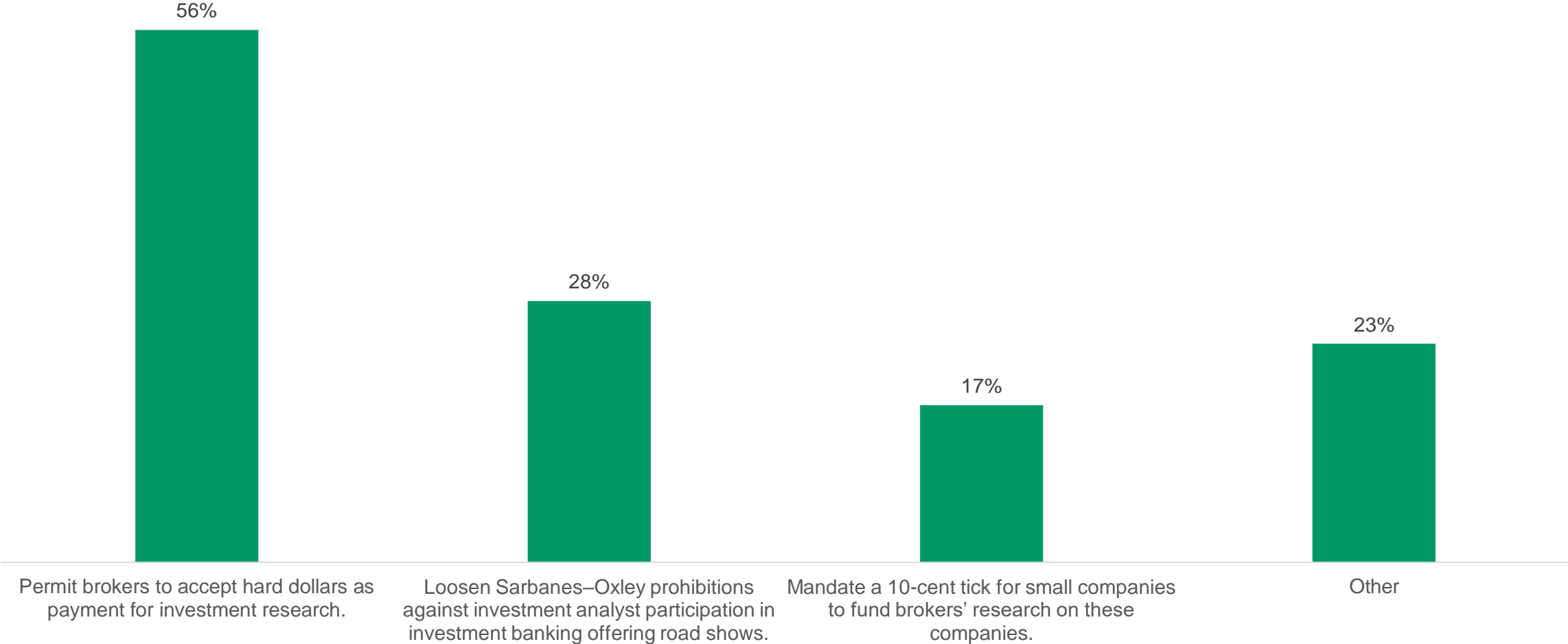


Note: Responses do not total to 100% due to question allowing multiple selections of response options.

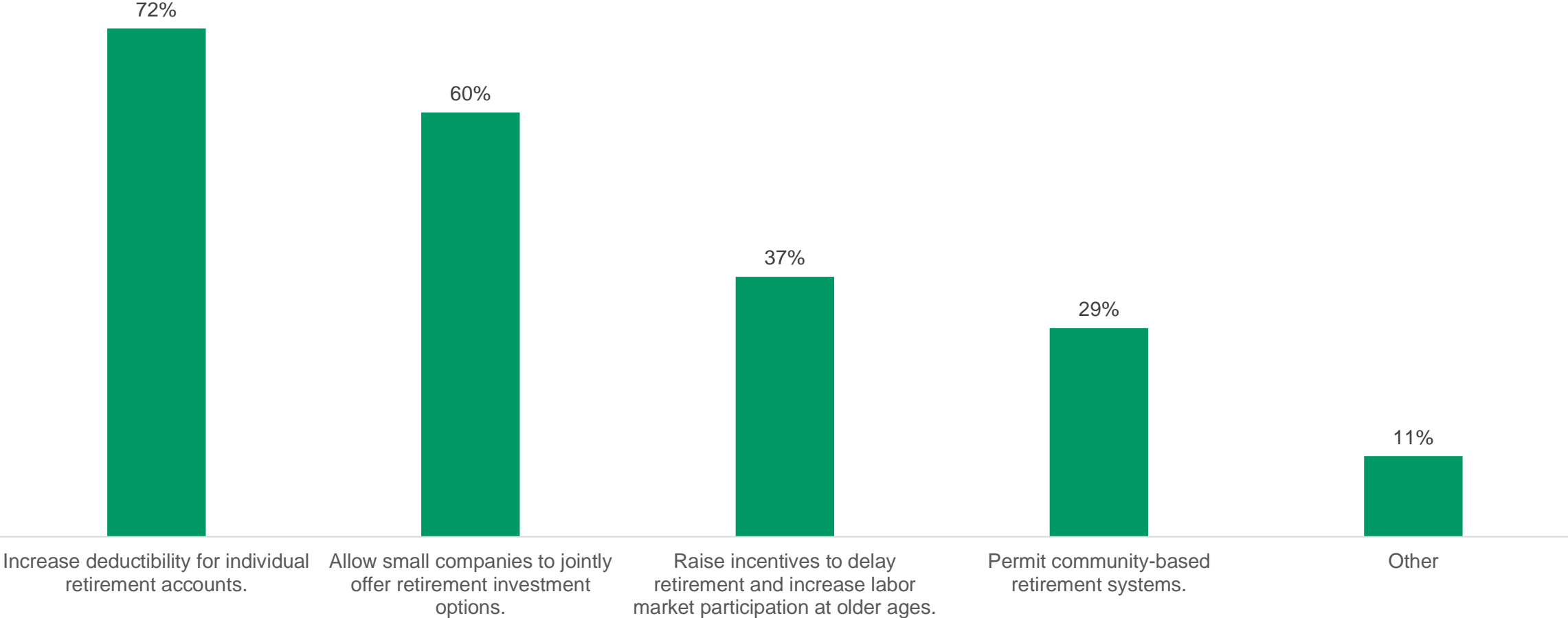
# WHAT SHOULD POLICY MAKERS DO TO IMPROVE THE ATTRACTIVENESS OF PUBLIC TRADING MARKETS TO INVESTORS?



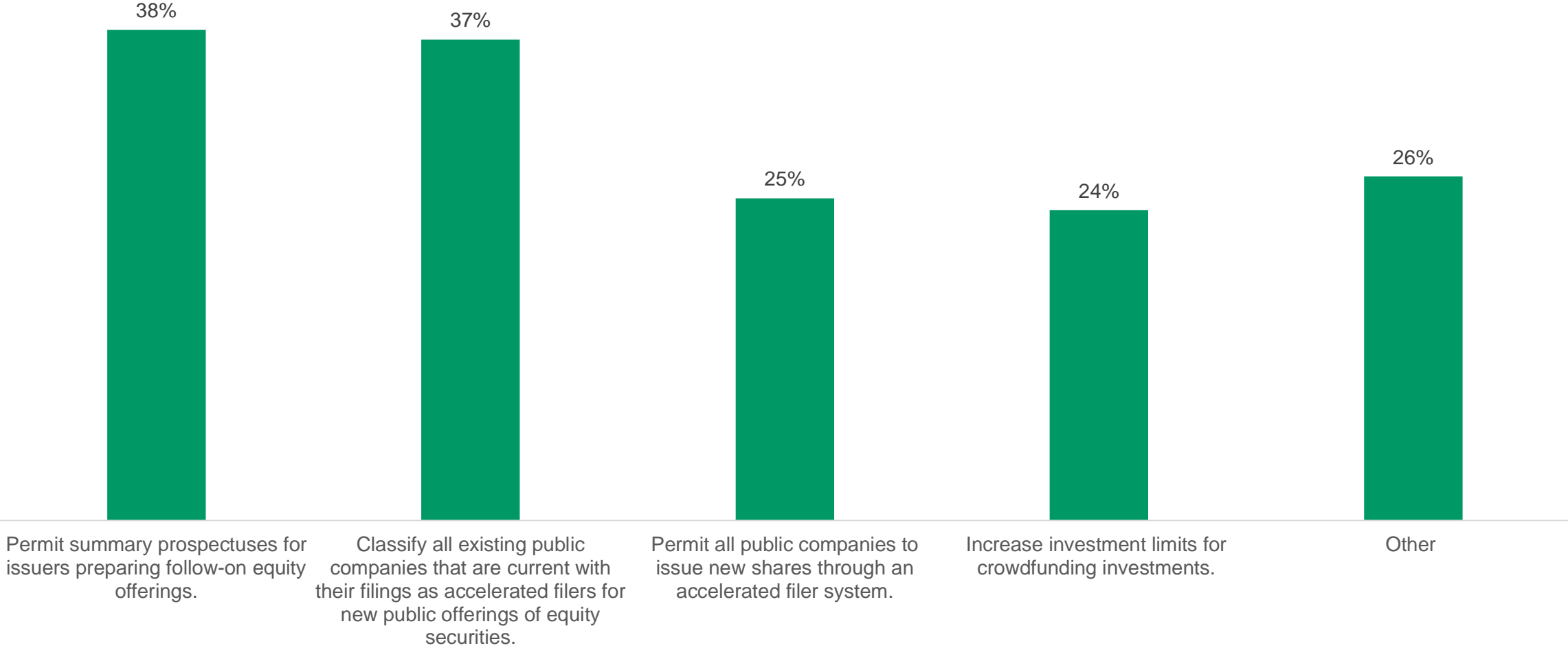
# WHAT SHOULD POLICY MAKERS DO TO IMPROVE THE ATTRACTIVENESS OF PUBLIC TRADING MARKETS TO RESEARCH PROVIDERS?



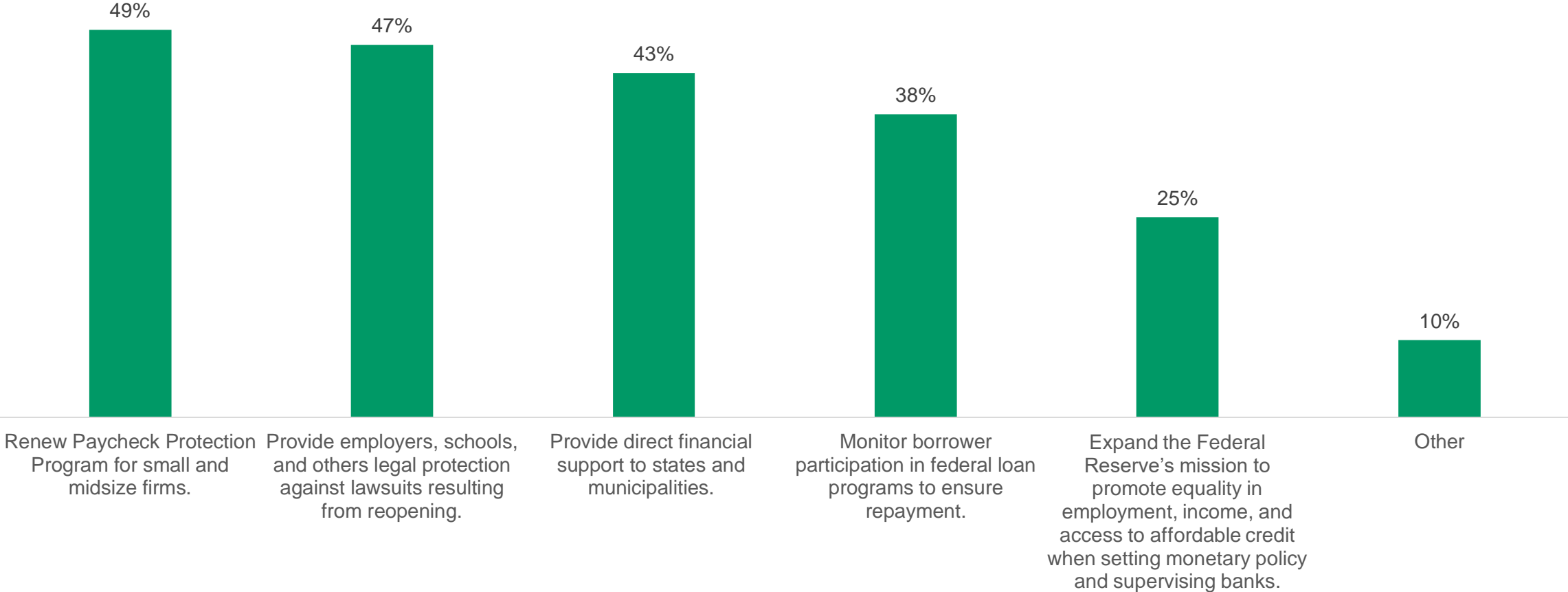
# WHAT SHOULD CONGRESS DO TO PROMOTE SAVING FOR RETIREMENT IN THE FUTURE?



# WHAT SHOULD THE SEC DO TO HELP PUSH ECONOMIC RECOVERY?



# WHAT SHOULD THE FED AND TREASURY DO TO HELP PUSH ECONOMIC RECOVERY FROM THE CRISIS CAUSED BY COVID-19?



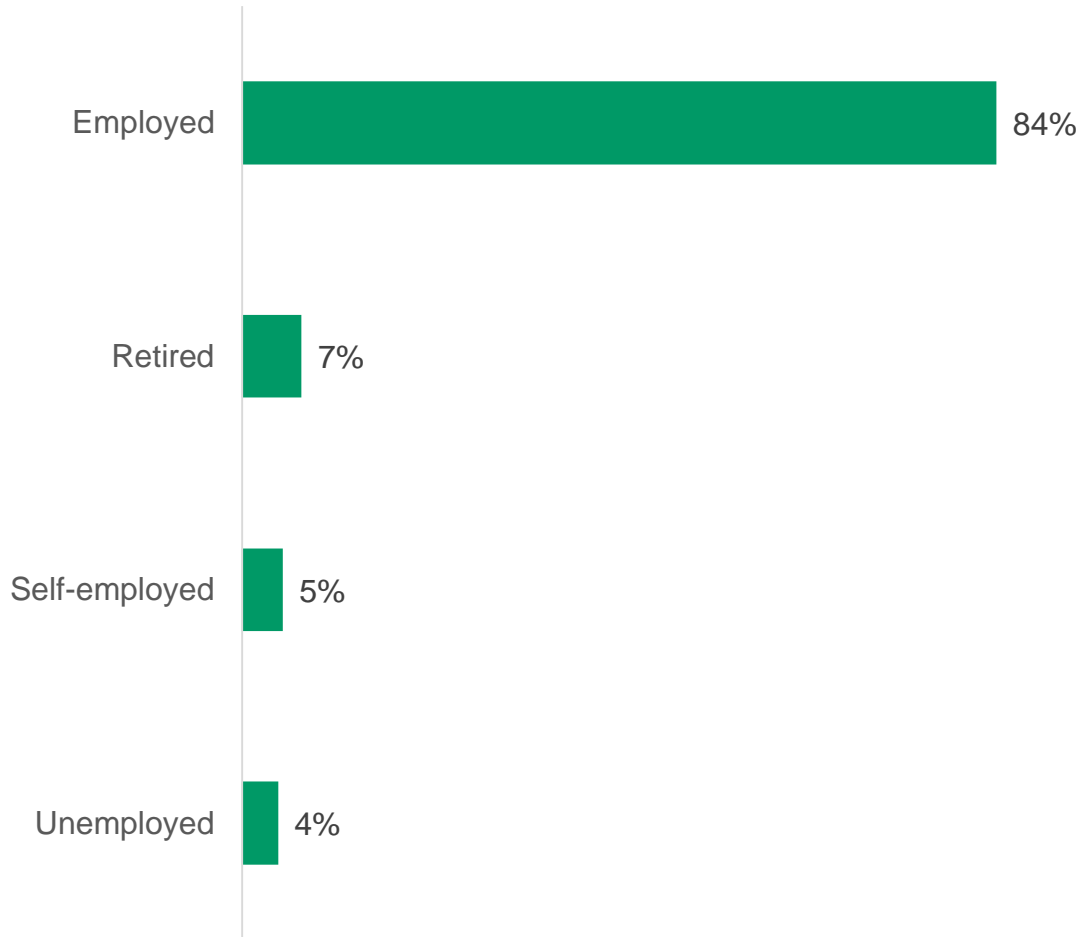
# RESPONDENT DEMOGRAPHICS

# OCCUPATION

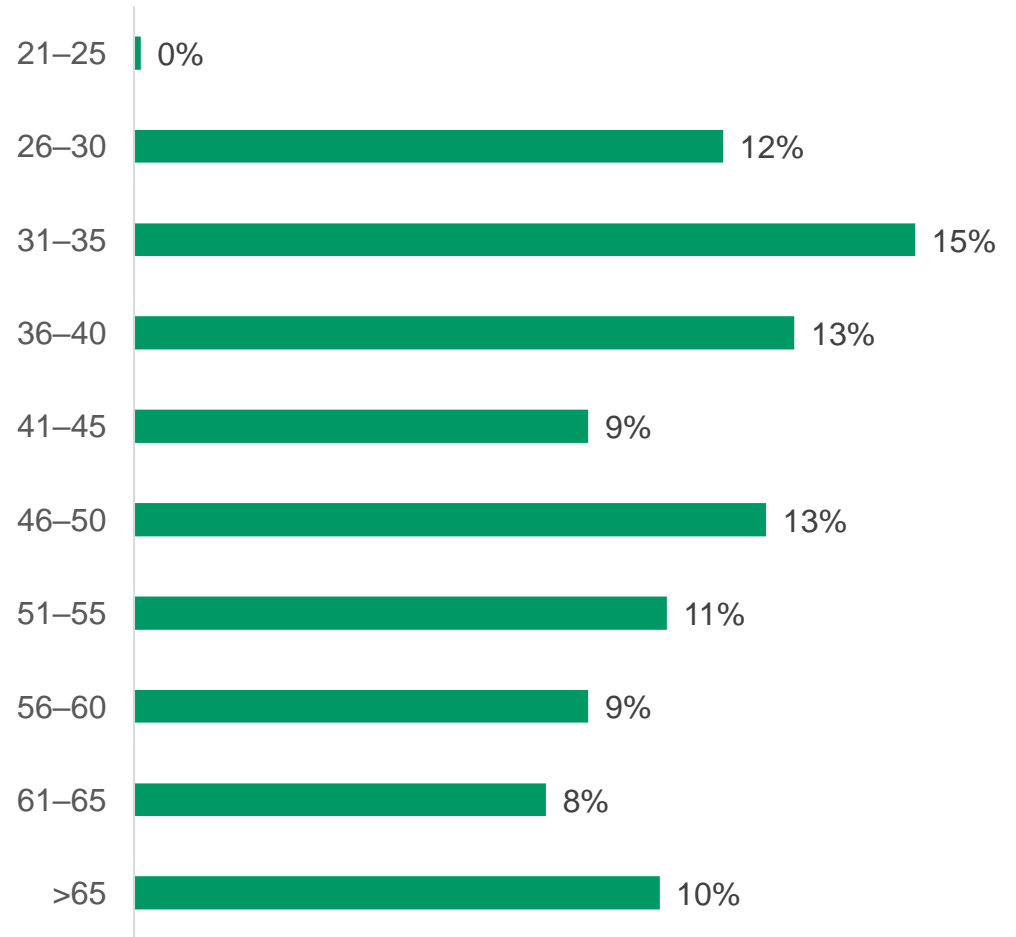




# EMPLOYMENT STATUS



# AGE-RANGE



# GENDER

