ERRATA

This material provides a correction to Table 3.3.

Table 3.3. Alpha (Market-Neutral) Fund and Beta (Index) Fund Portfolio

	Expected Return	Standard Deviation	Committed Capital Allocation	Market Exposure
Alpha fund	7.0%	5.0%	90.0%	0.0%
Beta fund	9.0	12.0	30.0	30.0
Cash	4.0	0.0	–20.0	0.0
Total portfolio	8.2%	5.8%	100.0%	30.0%
Sharpe ratio	0.73			